

RESOLUTION 22-004 DISPOSITION OF LAND FOR PUBLIC SAFETY FACILITY PARCEL NUMBER 22-04-19-0-002-014.005

BE IT RESOLVED BY THE COUNCIL OF OWENS CROSS ROADS, ALABAMA, hereby amends Resolution 21-021 to properly reflect the arrangement with R & S Land Enterprises, LLC in relation to the acquisition of +/-2 acres from the LLC. The resolution is amended to read:

BE IT RESOLVED BY THE COUNCIL OF OWENS CROSS ROADS, ALABAMA, hereby agrees that the town will acquire +/- 2 acres of land from R & S Land Enterprises, LLC via a bargain sale for \$20,000. R & S Land Enterprises, LLC is selling to the Town of Owens Cross Roads at a discounted amount with a donative intent for the difference in the fair market value of the acreage and the discounted sales price of \$20,000. The Town of Owens Cross Roads will provide an acknowledgement letter for the donation element of this bargain sale and agrees to execute the required tax documents in order for R & S Land Enterprises, LLC to secure the charitable contribution available to the LLC from this bargain sale of land.

APPROVED AND ADOPTED THIS 28th DAY OF FEBRUARY 2022.

Approved By:

Tony K. Craig, Mayor

Attest By:

Christie D. Eason, Municipal Clerk

For Public Safety Building